

**NET ASSET VALUE PER SHARE 2 432 CENTS ■ HEADLINE EARNINGS PER SHARE UP 39% TO 218,8 CENTS ■ DIVIDEND PER SHARE 60,0 CENTS**

## FINANCIAL RESULTS

The group's net interest-bearing debt-to-equity (gearing) position improved to 18,3% (December 2020: 30,0%)

During the period Transpaco repurchased 304 095 ordinary shares on the open market. Currently there are 31 499 388 shares in issue.

On behalf of the board

<b>DJJ Thomas</b>	<b>PN Abelheim</b>	<b>L Weinberg</b>
Non-executive Chairman	Chief Executive Officer	Chief Financial Officer

22 February 2022

## DIRECTORS

DJJ Thomas (Chairman)\*; PN Abelheim (Chief Executive); L Weinberg (Chief Financial Officer); HA Botha\*\*;  
SR Bouzaglou; SP van der Linde (Lead Independent Director) \*\*^

\* Non-executive                      ^ Independent non-executive

**Transpaco Limited** Registration number: 1951/000799/06, Share code: TPC, ISIN: ZAE000007480

**Auditors** BDO South Africa Incorporated **Company Secretary** HJ van Niekerk **Sponsor** Investec Bank Limited  
**Registered office** 331 6th Street, Wynberg, Sandton **Transfer secretaries** Computershare Investor Services  
(Pty) Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank, Johannesburg **Website** [www.transpaco.co.za](http://www.transpaco.co.za)

NOTE 1	Unaudited six months December 2021	% change	Unaudited six months Dec 2020	Audited 12 months June 2021
<b>R'000</b>				
<b>Revenue</b>	–		471	–
Expenses	–		(3)	–
<b>Profit/(loss) before tax from discontinued operations</b>	–		468	–
Taxation	–		–	–
<b>Profit/(loss) for the year from discontinued operations</b>	–		468	–
Earnings per share (cents) from discontinued operations	–	100,0	1,4	–
Diluted earnings per share (cents) from discontinued operations	–	100,0	1,4	–
Headline earnings per share (cents) from discontinued operations	–	100,0	1,4	–
Diluted headline earnings per share (cents) from discontinued operations	–	100,0	1,4	–
<b>Discontinued operations</b>				
Profit for the year from discontinued operations	–		468	–
<b>Headline earnings</b>	–		468	–
<b>Cash flows from discontinued operations</b>				
Net cash flows from operating activities	–		(3 031)	–
Net cash flows from investing activities	–		–	–
Net cash flows from financing activities	–		–	–
<b>Net cash flows</b>	–		(3 031)	–
<b>NOTE 2 – disposal group liabilities classified as held for sale</b>				
<b>R'000</b>				
<b>Liabilities</b>				
Trade payables and accruals	–		(1 431)	–
<b>Disposal group liabilities directly associated with assets held for sale</b>	–		(1 431)	–